2/9/2022

Chairman Smith and members of the House Taxation Committee

I am writing in support of HB 2571 which would allow for a trade-in allowance when selling any buying a different motor vehicle within 180 days.

I am totally for the Bill and recently sold my 1972 Corvette and purchased a newer one for the same amount and had to pay the full sales tax. Trading in a 1972 Corvette to a dealer and finding another one (year 2000) is not easy and most dealers do not have that kind of inventory, nor would adequately price the trade in. Also most people that have a nicer older Corvette will not trade it in and usually are not going to buy another car right away. They would rather sell it to someone like me who is a car enthusiast versus a dealer and they will take care of the car.

When we moved over here in 2009 I was shocked that if I sold my car I would not get the tax credit, but if I traded it in to a dealer I would. This I believe is totally unfair and happy this bill is being brought to our legislature.

Thank you for hearing my statement supporting this bill

Adam and Kelli Kerr

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