Sneed Law Firm, LLC

Memorandum

To:

The Honorable Rob Olson, Chairman

Senate Financial Institution and Insurance Committee

From: William W. Sneed, Legislative Counsel

The State Farm Insurance Companies

Date: February 19, 2020

RE:

SB 402

Mr. Chairman, Members of the Committee: My name is Bill Sneed and I am Legislative Counsel for the State Farm Insurance Companies ("State Farm"). State Farm is the largest insurer of homes and automobiles in Kansas. State Farm insures one out of every three cars and one out of every four homes in the United States. Please be advised that we appear today in support of SB 402.

Aligning our producer licensing laws to more closely mirror the NAIC Model brings continued continuity on a national basis to the insurance industry.

Additionally, State Farm continues its overall support of keeping our agents current and up-todate on all insurance issues. Thus, continuing education is an integral part of that support.

Based on the above, we respectfully ask that the Committee move favorably to pass SB 402.

Thank you, and I am available to answer any questions at the appropriate time.

Respectfully submitted,

William W. Sneed

WWS:kjb