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## MEMORANDUM

To: Senate Standing Committee on Financial Institutions and Insurance

From: Eileen Ma, Assistant Revisor of Statutes

Date: January 29, 2019

Subject: Bill Brief for SB 28

SB 28 is our annual date change bill and amends K.S.A. 40-2c01.

Each year, insurers are required to file their risk-based capital report with the commissioner of insurance and with the NAIC. The effective date of the instructions that insurers use to file the report changes every year to the last day of the preceding year. You can see that amendment on page 2, line 2 of the bill where the year changes from 2017 to 2018.