Shawn Sullivan, Director of the Budget



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Sam Brownback, Governor

January 30, 2017

The Honorable Jeff Longbine, Chairperson Senate Committee on Financial Institutions and Insurance Statehouse, Room 341-E Topeka, Kansas 66612

Dear Senator Longbine:

SUBJECT: Fiscal Note for SB 66 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 66 is respectfully submitted to your committee.

SB 66 would clarify the appointment procedures for members of the State Banking Board. The bill would provide that in the event of a vacancy on the State Banking Board, the Governor may appoint an individual to fill the unexpired term, without the term counting towards that individual's two three-year term limit. The bill also removes outdated language that was only applicable to the first appointments to the State Banking Board.

The Office of the State Bank Commissioner indicates SB 66 would have no fiscal effect.

Sincerely,

Shawn Sullivan, Director of the Budget

cc: Judi Stork, Banking