KANSAS SENATE FINANCIAL INSTITUTIONS & INSURANCE COMMITTEE

January 18, 2018

Jerel Wright, Administrator

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Chairman Longbine and members of the Committee:

I am Jerel Wright, Administrator of the Kansas Department of Credit Unions (KDCU).

The KDCU has primary responsibility for the regulation of the 65 credit unions chartered in Kansas. The agency relies on the Kansas Credit Union Council to provide advice on matters important state-chartered credit unions and the credit union members they serve throughout the state.

KDCU fully supports the change proposed in SB 275 which makes very clear that any new member of the Kansas Credit Union Council can fully serve for two full terms. This change resolves the issue of a Council member being appointed only to have their first term expire in a relatively brief time after appointment to an unexpired term.

Chairman Longbine this concludes my testimony.