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MEMORANDUM

To: House Committee on Insurance

From: Jason Thompson, Senior Assistant Revisor of Statutes

Date: March 14, 2017

Subject: Bill Brief for SB 15

SB 15 updates the effective date of risk-based capital instructions. The bill amends K.S.A. 40-2c01, at the top of page 2, by changing "2015" to "2016". Each year, the legislature updates the version of risk-based capital instructions that have been promulgated by the NAIC, so that the Commissioner of Insurance may adopt them as the set of instructions used in calculating risk-based capital for the year.