Fees for Economic Development Programs; Senate Sub. for HB 2509

Senate Sub. for HB 2509 grants the Secretary of Commerce discretionary authority to assess and collect the following amounts for the administration of various economic development programs:

- Up to \$750 for applications to the Kansas Industrial Training, the Kansas Industrial Retraining, Promoting Employment Across Kansas, and the Job Creation Fund programs;
- Up to 1 percent of the amount of Sales Tax and Revenue (STAR) bonds issued, not to exceed \$200,000, plus any actual administrative costs that exceed the fee, which may be payable from the bond proceeds;
- Up to 1 percent of private activity bonds issued, not to exceed \$200,000, plus any actual administrative costs that exceed the fee, which may be payable by the issuer, bond proceeds, or both; and
- Up to 2 percent of funds transferred to the State Affordable Airfare Fund.

The Secretary is authorized to adopt rules and regulations to administer the bill. Revenue collected is deposited in administrative funds the bill creates for the programs listed above.