AN ACT concerning oil and gas; relating to the abandoned oil and gas well fund, extension; amending K.S.A. 2014 Supp. 55-193 and repealing the existing section.

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 2014 Supp. 55-193 is hereby amended to read as follows: 55-193. On July 15, 1996, and on the 15th day of each calendar quarter thereafter before July 1, 2023, the director of accounts and reports shall transfer $100,000 from the state general fund, $100,000 from the state water plan fund established by K.S.A. 82a-951, and amendments thereto, and $100,000 from the conservation fee fund established by K.S.A. 55-143, and amendments thereto, to the abandoned oil and gas well fund established by K.S.A. 55-192, and amendments thereto, except that:
(a) No transfers shall be made pursuant to this section from the state general fund to the abandoned oil and gas well fund during state fiscal year 2013, state fiscal year 2014, or state fiscal year 2015; and (b) the aggregate of the transfers made pursuant to this section from the state water plan fund to the abandoned oil and gas well fund during state fiscal year 2013, state fiscal year 2014, and state fiscal year 2015, shall not exceed $400,000 and such transfer from the state water plan fund to the abandoned oil and gas well fund shall be made on the 15th day of each calendar quarter during state fiscal year 2013, state fiscal year 2014, and state fiscal year 2015, in substantially equal amounts as determined by the director of accounts and reports.

Sec. 2. K.S.A. 2014 Supp. 55-193 is hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.