

{As Amended by House Committee of the Whole}

Session of 2016

SENATE BILL No. 366

By Committee on Commerce

1-26

1 AN ACT relating to economic development; concerning price controls on
2 the purchase or sale of private residential or commercial property;
3 amending K.S.A. 12-16,120 and repealing the existing section.
4

5 *Be it enacted by the Legislature of the State of Kansas:*

6 Section 1. K.S.A. 12-16,120 is hereby amended to read as follows:
7 12-16,120. (a) No political subdivision of this state, including, but not
8 limited to, a county, municipality or township, shall enact, maintain or
9 enforce any ordinance or resolution that would have the effect of
10 controlling the amount of rent charged *or the purchase price agreed upon*
11 *between the parties to the transaction* ~~for leasing private~~ *the lease or*
12 *purchase of privately-owned* residential or commercial property.

13 (b) This section shall not impair the right of any ~~local unit of~~
14 ~~government~~ *political subdivision* to manage and control *commercial or*
15 residential property in which such ~~local unit of government~~ *political*
16 *subdivision* has ~~a property~~ *an ownership* interest.

17 **{(c) This section shall not impair the right of any owner of**
18 **privately owned property to enter into a voluntary agreement with a**
19 **political subdivision to agree to requirements that would have the**
20 **effect of controlling the amount of rent charged or the purchase price**
21 **agreed upon between the parties to the transaction for the lease or**
22 **purchase of privately owned property in return for grants or**
23 **incentives provided by the political subdivision to the owner of**
24 **privately owned property.}**

25 Sec. 2. K.S.A. 12-16,120 is hereby repealed.

26 Sec. 3. This act shall take effect and be in force from and after its
27 publication in the statute book.