AN ACT concerning the state capitol complex; relating to erecting a cornerstone memorial.

Be it enacted by the Legislature of the State of Kansas:

Section 1. (a) There shall be placed on the grounds of the state capitol a memorial commemorating the laying of the original cornerstone of the state capitol building. Such memorial shall be constructed in accordance with design and architectural drawings approved by the division of facilities management of the department of administration. The memorial shall be of such a design to signify the importance of the occasion of the laying of the cornerstone of the state capitol building and to ensure that such occasion is not forgotten.

(b) The executive director of the state historical society is hereby authorized to receive any grants, donations, gifts, contributions or bequests made for the purpose of financing the construction of such memorial or for its maintenance. The executive director of the state historical society shall remit all moneys so received to the state treasurer in accordance with the provisions of K.S.A. 75-4215, and amendments thereto. Upon receipt of each such remittance, the state treasurer shall deposit the entire amount in the state treasury to the credit of the capitol cornerstone memorial fund.

(c) There is hereby established in the state treasury the capitol cornerstone memorial fund. Expenditures from the fund may be made for the purposes of constructing, repairing or maintaining such memorial and for any such purposes as may be specified in any grant, gift, contribution or bequest. All such expenditures shall be authorized by the state historical society and made upon warrants of the director of accounts and reports issued pursuant to vouchers approved by the executive director of the state historical society or the executive director's designee.

(d) On or before the 10th of each month, the director of accounts and reports shall transfer from the state general fund to the capitol cornerstone memorial fund interest earnings based on:

(1) The average daily balance of moneys in the capitol cornerstone memorial fund for the preceding month; and

(2) the net earnings rate for the pooled money investment portfolio for the preceding month.
Sec. 2. This act shall take effect and be in force from and after its publication in the statute book.