

February 11, 2015

The Honorable Ty Masterson, Chairperson
Senate Committee on Ways and Means
Statehouse, Room 545-S
Topeka, Kansas 66612

Dear Senator Masterson:

SUBJECT: Fiscal Note for SB 162 by Senate Committee on Ways and Means

In accordance with KSA 75-3715a, the following fiscal note concerning SB 162 is respectfully submitted to your committee.

Under current law, the Consensus Revenue Estimate for the State General Fund occurs on or before each December 4th and April 20th of each fiscal year. SB 162 would change the April 20th date to occur on or before May 4th of each fiscal year.

SB 162 would have no fiscal effect. Allowing for the Consensus Revenue Estimate to occur on or before May 4th of each fiscal year would allow actual revenues for the complete month of April to be factored in to the estimate.

Sincerely,



Shawn Sullivan,
Director of the Budget

cc: Jack Smith, KDOR