

February 19, 2015

The Honorable Pete DeGraaf, Chairperson
House Committee on Financial Institutions
Statehouse, Room 459-W
Topeka, Kansas 66612

Dear Representative DeGraaf:

SUBJECT: Fiscal Note for HB 2352 by House Committee on Financial Institutions

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2352 is respectfully submitted to your committee.

HB 2352 would amend the Kansas Banking Code to update the definitions for “remote service unit” to allow banks to operate interactive teller machines, also known as ITMs. The bill also makes technical changes to the Kansas Banking Code.

The Office of the State Bank Commissioner indicates that HB 2352 would require it to incorporate the changes to the Kansas Banking Code into its examination schedule of state chartered banks. However, the Office estimates the additional costs to incorporate these changes would have a negligible fiscal effect on its operations. Any fiscal effect associated with HB 2352 is not reflected in *The FY 2016 Governor’s Budget Report*.

Sincerely,



Shawn Sullivan,
Director of the Budget

cc: Judi Stork, Banking