75-6305. Transfer of appropriations; compensation of officers and employees of abolished office, liability transferred. (a) On July 1, 1982, the balance of all funds appropriated and reappropriated to the office of the securities commissioner of Kansas abolished by this act is hereby transferred to the office of the securities commissioner of Kansas provided for by this act and shall be used only for the purposes for which the appropriation was originally made.

(b) On July 1, 1982, liability for all accrued compensation or salaries of officers and employees who, immediately prior to such date, were engaged in the performance of powers, duties or functions of the office of the securities commissioner of Kansas abolished by this act, or which becomes a part of the office of the securities commissioner of Kansas provided for by this act, shall be assumed and paid by the office of the securities commissioner of Kansas provided for by this act.

History: L. 1982, ch. 98, § 5; July 1.