19-26,104. Same; establishment; governance; authorities and duties of county commissioners.

(a) The board of county commissioners may establish a county land bank by adoption of a resolution.

- (b) The bank shall be governed by a board of trustees. The board of county commissioners may appoint the board. Commissioners may serve on or as the board of trustees. Vacancies on the board shall be filled by appointment for the unexpired term.
- (c) The board of county commissioners may advance operating funds to the bank to pay expenses of the board of trustees and the bank. Members of the board of trustees shall receive no compensation, but shall be paid their actual and necessary expenses in attending meetings and in carrying out their duties as members of the board.
- (d) The bank may be dissolved by resolution of the board of county commissioners. In such case, all property of the bank shall be transferred to and held by the board of county commissioners of the county and may be disposed of as otherwise provided by law.

History: L. 1996, ch. 264, § 13; L. 2010, ch. 116, § 30; July 1.