

**17-5572. Finance subsidiary corporation; utilization by certain savings and loan associations; rules and regulations.** Subject to such prohibitions, limitations and conditions as the commissioner may prescribe by rules and regulations, any state chartered savings and loan association having its principal office in this state which is a member of a federal home loan bank, may borrow, give security and issue notes, bonds, debentures or other obligations or other securities, including capital stock, directly or indirectly through a wholly owned finance subsidiary corporation and may invest in, transfer or make available assets to any such finance subsidiary corporation to the same extent it could if it were operating as a federal savings and loan association.

**History:** L. 1985, ch. 87, § 1; L. 1986, ch. 95, § 1; July 1.