

**17-1289. Same; issuing public corporation, defined.** (a) An "issuing public corporation" means a corporation organized under the laws of the state of Kansas that has:

- (1) One hundred or more shareholders;
  - (2) its principal place of business, its principal office, or substantial assets within Kansas; and
  - (3) either:
    - (A) More than 10% of its shareholders resident in Kansas;
    - (B) more than 10% of its shares owned by Kansas residents; or
    - (C) two thousand five hundred shareholders resident in Kansas.
- (b) The residence of a shareholder is presumed to be the address appearing in the records of the corporation.
- (c) Shares held by banks, except as trustee or guardian, brokers or nominees shall be disregarded for purposes of calculating the percentages or numbers described in this section.

**History:** L. 1988, ch. 93, § 4; April 21.