

SESSION OF 2014

**SUPPLEMENTAL NOTE ON SENATE BILL NO. 360**

As Amended by House Committee on Taxation

**Brief\***

SB 360 would statutorily revive a program that had sunset at the conclusion of tax year 2013 authorizing counties to grant property tax abatements or credits to owners of homesteads destroyed or substantially damaged by earthquakes, floods, tornadoes, fires, or storms.

Two additional provisions of the bill would expand the revived program. A requirement that the Governor must have declared a disaster relative to the event or occurrence causing the damage or destruction would be removed. All homesteads destroyed or substantially damaged by the aforementioned types of disasters theoretically would be able to qualify (as well as homesteads damaged by other events prompting the Governor to declare disasters). An additional requirement would be eliminated that had prevented counties from granting relief to owners who were recipients of funds from either a public or private buyout or insurance proceeds when such funds were equal to 50 percent or more of the pre-disaster value of the homesteads.

**Background**

Senator Petersen introduced the bill, along with Senators Faust-Goudeau, O'Donnell, and Tyson. Senator Petersen appeared as a proponent of the bill at the Senate Assessment and Taxation Committee hearing.

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\*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>

The Senate Assessment and Taxation Committee amended the bill to reinsert language that had been amended into the 2013 bill in the Senate Committee of the Whole but removed by conference committee action in 2013. The amendment states a board of county commissioners would not be prohibited from creating an agreement in which the board pays the full amount of assessed taxes, so long as the amount is properly apportioned to the county, municipalities, school districts, and other entitled taxing subdivisions.

The House Taxation Committee amended the bill to remove the requirement that the damage occurred as a result of a disaster declared by the Governor; and to strike the prohibition against tax relief being granted to owners of homesteads receiving insurance or other buyout funds.

A fiscal note on the House Taxation Committee version of the bill was not immediately available.