

HOUSE BILL No. 2422

By Representative Brunk

1-6

1 AN ACT concerning property taxation; defining watercraft; amending
2 K.S.A. 2013 Supp. 79-5501 and repealing the existing section.

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4 *Be it enacted by the Legislature of the State of Kansas:*

5 Section 1. K.S.A. 2013 Supp. 79-5501 is hereby amended to read as
6 follows: 79-5501. (a) On and after July 1, 2013, watercraft shall be
7 appraised at fair market value determined therefor pursuant to K.S.A. 79-
8 503a, and amendments thereto, and assessed at the percentage of value as
9 follows: (1) 11.5% in tax year 2014; and (2) 5% in tax year 2015 and all
10 tax years thereafter. In no case shall the assessed value of any watercraft,
11 as determined under the provisions of this section, cause the tax upon such
12 watercraft to be less than \$12.

13 (b) As used in this section, *the term "watercraft" means includes: (1)*
14 *Any vessel requiring numbering pursuant to K.S.A. 32-1110, and*
15 *amendments thereto, (2) any documented vessel, and (3) any other vessel*
16 *which is not required to be numbered pursuant to K.S.A. 32-1110, and*
17 *amendments thereto, and does not qualify for exemption under K.S.A.*
18 *2013 Supp. 79-234, and amendments thereto.* Each watercraft may include
19 one trailer which is designed to launch, retrieve, transport and store such
20 watercraft and any nonelectric motor or motors which are necessary to
21 operate such watercraft on the water.

22 Sec. 2. K.S.A. 2013 Supp. 79-5501 is hereby repealed.

23 Sec. 3. This act shall take effect and be in force from and after its
24 publication in the Kansas register.