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Steven J. Anderson, CPA, MBA, Director

Division of the Budget

Sam Brownback, Governor

January 31, 2013

The Honorable Clark Shultz, Chairperson House Committee on Insurance Statehouse, Room 521-E Topeka, Kansas 66612

Dear Representative Shultz:

SUBJECT: Fiscal Note for HB 2106 by House Committee on Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2106 is respectfully submitted to your committee.

Under current law, an insurance company is prohibited from changing the terms and conditions of a portable electronics insurance policy more than once every six months. HB 2106 would remove this prohibition.

According to the Kansas Insurance Department, enactment of HB 2106 would have no fiscal effect.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget