

2012 Kansas Statutes

75-4255. Same; custody of moneys; interest or income from investments. Except as provided in this section the custody of moneys to which this act applies and securities acquired under authority of this act shall remain in the custody of the state treasurer or in such other custody as may be specifically required by the applicable bond statute, trust agreement, indenture or resolution. The net interest or other income from investments authorized by this act shall be considered income of the fund having such surplus proceeds or surplus reserves.

History: L. 1973, ch. 359, § 5; July 1.