AN ACT concerning state officers and employees; relating to state universities; relating to certain negotiated contracts.

Be it enacted by the Legislature of the State of Kansas:

Section 1. (a) Notwithstanding the provisions of K.S.A. 46-215 through 46-293 and K.S.A. 46-237a, and amendments thereto, an employee of a state university may provide significant factual information or advice or recommendations in relation to the negotiated terms of a technology licensing agreement or other research or development agreement between the state university and a company in which the employee has a substantial interest, provided that the employee does not have the authority to negotiate the terms of such agreement, or to approve such agreement on behalf of the state university. Nothing in this section shall allow an employee of a state university, in such employee's capacity as a state university employee, to provide advice or recommendations in relation to the negotiated terms of an agreement, which would directly affect such employee's financial benefit.

(b) For the purposes of this section, the phrase "research or development" means those activities and services relating to the development, transfer or commercialization of technology or other intellectual property.

(c) This section shall be a part of and supplemental to the state governmental ethics law.

Sec. 2. This act shall take effect and be in force from and after its publication in the statute book.