

January 31, 2011

The Honorable Clark Shultz, Chairperson
House Committee on Insurance
Statehouse, Room 166-W
Topeka, Kansas 66612

Dear Representative Shultz:

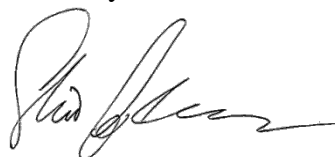
SUBJECT: Fiscal Note for HB 2077 by House Committee on Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2077 is respectfully submitted to your committee.

Under current law, a group-funded insurance pool has 90 days after the end of the pool's fiscal year to submit a certified independent audited financial statement to the Commissioner of Insurance. HB 2077 would allow group-funded insurance pools to submit such a financial statement up to 150 days after the close of the pool's fiscal year.

The Kansas Insurance Department indicates that the passage of HB 2077 would have no fiscal effect on state operations.

Sincerely,



Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Zac Anshutz, Insurance Department