January 31, 2011

The Honorable Lance Kinzer, Chairperson
House Committee on Judiciary
Statehouse, Room 165-W
Topeka, Kansas  66612

Dear Representative Kinzer:

SUBJECT: Fiscal Note for HB 2071 by House Committee on Judiciary

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2071 is respectfully submitted to your committee.

HB 2071 would revoke inheritance rights of an ex-spouse once a divorce or annulment is entered. The bill would revoke inheritance rights of an ex-spouse, whether the estate planning was done using a will, trust, beneficiary designation, or joint tenancy. The bill would also revoke the rights of relatives of the ex-spouse if they are named as alternate takers under trust documents or beneficiary designations. The bill would also provide protection for third party purchasers who purchase property without notice of the divorce and for third parties who pay out funds based on a beneficiary designation without notice of the divorce. Finally, the bill would provide an exception for property that is subject to federal law preemption.

HB 2071 would have no fiscal effect on state government.

Sincerely,

Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Attorney General’s Office
    Mary Rinehart, Judiciary