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Sam Brownback, Governor

Steven J. Anderson, CPA, MBA, Director

January 27, 2011

The Honorable Forrest Knox, Chairperson House Committee on Financial Institutions Statehouse, Room 274-W Topeka, Kansas 66612

Dear Representative Knox:

SUBJECT: Fiscal Note for HB 2056 by House Committee on Financial Institutions

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2056 is respectfully submitted to your committee.

Under current law, the Office of the State Bank Commissioner uses the March report on fiduciary assets, as called for by the Federal Deposit Insurance Corporation, to determine the annual assessment for trust departments of banks. HB 2056 would require that the December 31 report be used.

The Office of the State Bank Commissioner indicates HB 2056 would have no fiscal effect on its operations.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget

cc: Linda Bundy, Banking