MR. CHAIRMAN:

I move to amend SB 61, as amended by House Committee, on page 1, following line 7, by inserting "New Section 1. Beginning July 1, 2011, any new tax credit, deduction, or tax exemption which is forecasted by the division of budget to result in a decrease to state revenues, shall expire on July 1 of the fourth year after enactment, unless the legislature acts to continue the credit, deduction or exemption. A law that enacts a new tax credit, deduction or tax exemption or substantially amends an existing credit, deduction or exemption shall state that the credit, deduction or exemption expires at the end of four years and that the credit, deduction or exemption shall be reviewed by the legislature before the scheduled date."

And by renumbering the remaining sections accordingly;

On page 1, in the title, in line 1, by striking "income"; in line 3, after "program;" by inserting "new credits, deductions and exemptions, expiration;"

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___________ District.