MR. CHAIRMAN:

I move to amend HOUSE Substitute for **SB 1**, on page 3, before line 1, by inserting "(A) For tax year 2011:"; after line 4, by inserting the following:

"(B) For tax year 2012, and all tax years thereafter:

If the taxable income is: The tax is:

Not over $30,000.......................................................3.5% of Kansas taxable income

Over $30,000..............................................................$1,050 plus 5.5% of excess over $30,000"

Also on page 3, in line 6, by striking all after "(A)"; by striking all in lines 7 through 10; in line 11, by striking "(B)"; also in line 11, by striking "1998, and all tax years thereafter" and inserting "2011"; after line 15, by inserting the following:

"(B) For tax year 2012, and all tax years thereafter:

If the taxable income is: The tax is:

Not over $15,000.......................................................3.5% of Kansas taxable income

Over $15,000..............................................................$525 plus 5.5% of excess over $15,000"

On page 4, in line 5, before the period by inserting ", and commencing July 1, 2013, at the rate of 5.7%"

On page 9, in line 24, by striking all after "(1)"; by striking all in lines 25 through 43;

On page 10, in line 1, by striking "(5)"

And redesignating the remaining paragraphs accordingly;

Also on page 10, in line 6, after the comma, where it appears for the second time, by inserting "and before January 1, 2012,"; by striking all in lines 11 through 16, and inserting the following:
"(3) On January 1, 2012, and before July 1, 2013, the state treasurer shall not credit any of the revenue collected from the tax imposed by K.S.A. 79-3603, and amendments thereto, except as provided in subsection (d), to the state highway fund."; in line 18, by striking "16.213%" and inserting "7.018%";

On page 11, in line 34 before the period, by inserting ", and commencing July 1, 2013, at the rate of 5.7%";

On page 12, in line 17, by striking all after "(1)"; by striking all in lines 18 through 36; in line 37, by striking "(5)"; in line 42, after the comma where it appears for the second time, by inserting "and before January 1, 2012,"

On page 13, by striking all in lines 4 through 9 and inserting:

"(3) On January 1, 2012, and before July 1, 2013, the state treasurer shall not credit any of the revenue collected from the tax imposed by K.S.A. 79-3603, and amendments thereto, except as provided in subsection (d), to the state highway fund.";

And redesignating the remaining paragraphs accordingly;

Also on page 13, in line 11, by striking "16.213%" and inserting "7.018%";

On page one, in the title, in line 2, by striking "rates and"

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