

## 2023 Kansas Statutes

- 79-32,250. Waste heat utilization system at electric generation facility; accelerated depreciation, deduction.** (a) A taxpayer shall be entitled to a deduction from Kansas adjusted gross income with respect to the amortization of the amortizable costs of a waste heat utilization system based upon a period of 10 years. Such amortization deduction shall be an amount equal to 55% of the amortizable costs of such system for the first taxable year in which such system is in operation and 5% of the amortizable costs of such system for each of the next nine taxable years.
- (b) The election of the taxpayer to claim the deduction allowed by subsection (a) shall be made by filing a statement of such election with the secretary of revenue in the manner and form and within the time prescribed by rules and regulations adopted by the secretary.
- (c) The provisions of this section shall apply to all taxable years commencing after December 31, 2006.
- (d) The secretary of revenue shall adopt such rules and regulations as deemed necessary to carry out the provisions of this section.
- (e) As used in this section, "waste heat utilization system" has the meaning provided by K.S.A. 74-8949d, and amendments thereto.
- History:** L. 2007, ch. 113, § 18; July 1.