

2023 Kansas Statutes

58-5010. Duty to provide information to trust director or trustee. (a) Subject to K.S.A. 2023 Supp. 58-5011, and amendments thereto, a trustee shall provide information to a trust director to the extent the information is reasonably related both to:

- (1) The powers or duties of the trustee; and
- (2) the powers or duties of the director.

(b) Subject to K.S.A. 2023 Supp. 58-5011, and amendments thereto, a trust director shall provide information to a trustee or another trust director to the extent the information is reasonably related both to:

- (1) The powers or duties of the director; and
- (2) the powers or duties of the trustee or other director.

(c) A trustee that acts in reliance on information provided by a trust director is not liable for a breach of trust to the extent the breach resulted from the reliance, unless by so acting the trustee engages in willful misconduct.

(d) A trust director that acts in reliance on information provided by a trustee or another trust director is not liable for a breach of trust to the extent the breach resulted from the reliance, unless by so acting the trust director engages in willful misconduct.

History: L. 2022, ch. 16, § 10; July 1.