2023 Kansas Statutes

17-1631. Dissolution for failure to carry on business; receivers. Any cooperative corporation, company or association heretofore organized under article 16, chapter 17, of the Revised Statutes of Kansas of 1923, and 17-1603, 17-1604, 17-1605, 17-1609, 17-1611, 17-1613, 17-1616, 17-1617a, and 17-1626 through 17-1630, and amendments thereto, which has for a period of three years ceased to engage, in good faith, in the primary business for which such corporation or association was organized, shall be dissolved by order of the district court having jurisdiction, on petition of the attorney general, supported by affidavit, and if the court shall find the petition is true, it shall appoint a receiver to wind up the affairs of such corporation and decree its dissolution.

History: L. 1933, ch. 144, § 1; L. 1992, ch. 227, § 26; July 1.