

MINUTES OF THE SENATE UTILITIES COMMITTEE.

The meeting was called to order by Chairperson Senator Stan Clark at 9:30 a.m. on February 18, 2003 in Room 231-N of the Capitol.

All members were present except:

Committee staff present: Raney Gilliland, Legislative Research
 Bruce Kinzie, Revisor of Statutes
 Ann McMorris, Secretary

Conferees appearing before the committee:

Others attending: See attached list

Senator Clark introduced Homera Nino de Rivera from Mexico City. He is the Director of Information in Mexico. The International Visitors Council scheduled him to meet people connected to public affairs and external relations especially connected with telecommunications and the transportation industry. He was particularly interested in how policies are negotiated between the states in issues which cross state lines and chose to attend the Senate Utilities Committee meeting for the purpose of learning more about public utilities.

Senator Clark provided the committee with copies of specific pages from Kansas annual reports by various companies in different time periods on compensation and investments and briefed them on his findings. (Attachment 1)

Chair opened discussion for possible action on:

SB 80 - Public Utilities, Commission approval for selling, assigning or leasing certain assets.

Bruce Kinzie of Revisor of Statutes office explained the changes in language as suggested by KCC and provided the committee with Substitute for **SB 80**. (Attachment 2) After considerable discussion, and comments from Barry Hart and Tom Gleason who felt this new language doesn't give KCC authority they don't already have, no action was taken.

Chair opened discussion for possible action on

SB 51 - Prohibiting the exclusion of excessive employee compensation ("golden parachutes") in public utility rates

Bruce Kinzie provided a balloon version of **SB 51** - deleted Section 1 (E) and (I) and relettered the remaining sections; Under new (I) - added new paragraph (3) defining compensation; and added new sub paragraphs under paragraph 6 (e) and (h). (Attachment 3)

Moved by Senator Brownlee, seconded by Senator Lee, that the proposed balloon amendments be adopted. The motion remains open until the next meeting.

Next meeting of the Senate Utilities committee will be on February 21.

Adjournment.

Respectfully submitted,

Ann McMorris, Secretary

Attachments - 3