Legislative Attorneys transforming ideas into legislation.

300 SW TENTH AVENUE • SUITE 24-E • TOPEKA, KS 66612 • (785) 296-2321

MEMORANDUM

To: Senate Committee on Ways and Means

From: Office of Revisor of Statutes

Date: March 23, 2023

Subject: SB 275; Changing the total amount credited to the state gaming revenues fund, increasing the transfer of moneys from such fund to the correctional institutions building fund and decreasing the transfer of moneys to the state economic development initiatives fund.

Senate Bill No. 275 increases the total amount of money credited to the state gaming revenues fund in each fiscal year from \$50,000,000 to \$60,000,000. All amounts in excess of \$60,000,000 are transferred to the state general fund.

SB 275 also increases the amount transferred from the state gaming revenues fund to the correctional institutions building fund from 10% to 20% of the balance of the state gaming revenues fund and decreases from 85% to 75% the amount of state gaming revenues fund moneys transferred to the state economic development initiatives fund.

SB 275 also eliminates outdated provisions and makes other technical amendments.

The bill becomes effective upon the publication in the statute book.