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MEMORANDUM

To: Senate Committee on Financial Institutions and Insurance
From: Office of Revisor of Statutes
Date: March 8, 2023
Subject: Bill Brief, HB 2196

HB 2196 amends the definition of "member" for the deferred retirement option program (DROP) within the Kansas police and firemen's retirement system (KP & F) to include any member of KP&F. Under current law, a member of DROP can only be a trooper, examiner or officer of the Kansas highway patrol or an agent of the Kansas bureau of investigation. Under K.S.A. 74-4986r, the DROP is set to expire on January 1, 2025.

If enacted, HB 2196 would become effective upon its publication in the statute book.

The House Committee of the Whole passed HB 2196 on a vote of 120 to 1 on February 23, 2023.