

\_ Vicki Schmidt, Commissioner \_

## **Proponent Testimony for SB 27 – Flexibility to lower licensure fees**

February 15, 2023

Chairman Longbine and Members of the Committee,

Thank you for the opportunity to testify in support of Senate Bill 27.

Senate Bill 27 amends K.S.A. 40-4905, 40-4906, and 40-5505, concerning the licensure requirements for insurance agents, insurance agencies, and public adjusters.

Pursuant to the statutes outlined above, the Kansas Insurance Department collects a \$30 application fee for resident agents and agencies, a \$30 application fee and a \$50 biennial renewal fee for nonresident agents and agencies, and \$100 application fee and \$100 biennial renewal fee for public adjusters.

Senate Bill 27 grants the Commissioner the flexibility to lower these statutorily set fees, in an amount not to exceed what is currently in statute. The Commissioner will publish the fees for the next year in the Kansas Register so that businesses have time to plan their budget for the next calendar year.

Thank you for the opportunity to submit testimony in support of Senate Bill 27.

Eric Turek Director of Government and Public Affairs