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MEMORANDUM

To: Senate Committee on Financial Institutions and Insurance
From: Office of Revisor of Statutes
Date: February 15, 2023
Subject: Bill Brief, SB 27

SB 27 amends K.S.A. 40-4905, 40-4906, and 40-5505, relating to certain fees charged by the insurance department. The bill would give the Commissioner of Insurance the ability to set the amount of these fees charged, with an upper limit provided by statute.

Under current law, K.S.A. 40-4905 requires that a person applying for a resident insurance agent pay a nonrefundable fee of \$30. SB 27 would amend that provision to state that a person applying for a resident agent license would be required to pay a nonrefundable fee in an amount not to exceed \$30. The bill also would require that the Commissioner set the amount of the resident agent license fee for the next year and publish it in the Kansas register by December 1 of the year.

Similarly, under current law, K.S.A. 40-4906 requires that a nonresident person who is applying for a nonresident agent license of \$50. SB 27 would amend the provision to state that the nonresident person would be required to pay a nonrefundable fee in an amount not to exceed \$50. And again, as with the previous statute, the Commissioner is required to set the amount of the nonresident agent license fee for the next year by December 1 of the year and publish it in the Kansas Register.

Finally, under current law, K.S.A. requires and applicant for a public adjuster license to pay an application fee of \$100. SB 27 again would amend that provision to state that an applicant for a public adjuster license would be required to pay a fee in an amount not to exceed \$100. And again, as before, the Commissioner is required to set the amount of the public adjuster application fee for the next year by December 1 of the year and publish it in the Kansas Register.

If enacted, the bill would go into effect on July 1, 2023.