## Testimony before the Committee on Assessment and Taxation

On

SB 97

Increasing extent of property tax exemption for the statewide school levy for residential property.

By
Jim Karleskint, United School Administrators
February 1, 2023

Thank you for the opportunity to present testimony on SB 97. As we understand the bill it would increase the property tax exemption on residential properties from \$40,000 to \$65,000.

USA appears neutral to this bill primarily based on the fact that we wish all citizens have the opportunity to reduce the amount that is paid in property taxes.

At the writing of this testimony there has been no determination of what this bill's effect would have on the General Fund of the State of Kansas. Not knowing the impact this legislation would have on the General Fund we encourage the committee to be cautious in their actions on this legislation. Funding the School Finance Formula has been a priority of this legislature for several years. A significant drop in revenues to the General Fund could create the potential for challenges to funding the School Finance Formula.

For this reason, we wish to remain neutral.