

To:	House Committee on Taxation
From:	Spencer Duncan, Government Affairs Director
Date:	February 16, 2023
RE:	HB 2220 – Incubator Property Tax Exemption
	Proponent – Written Testimony

Thank you to the Chair and Committee for the opportunity to provide this testimony.

HB 2220 opens up an economic development tool for communities, while also putting properties on a productive path toward contributing to the tax base. The League of Kansas Municipalities asks you to vote Yes on HB 2220.

Any tool that can be used by cities to encourage the development of new businesses, research and development is important for our communities. These types of initiatives are the key to creating new innovations in Kansas, while cultivating homegrown talent.

HB 2220 also provides a way for properties to find their way in to the property tax base in a positive way that allows the incubators to develop and plan accordingly.

We ask you to support HB 2220.

Thank you for your time and consideration of these issues. I am always available to provide additional information and answer any questions you have.

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