

02/15/2024

HB2729

Proponent

Written Only

Chairman Hoheisel and Members of the house Financial Institutions & Pensions Committee,

I am submitting my testimony in support of HB2729. I am highly supportive of the formation of the Kansas specie legal tender act as well as the formation of the Kansas bullion depository. With the increasing unstable fiat currency of the dollar, another source of value and legal tender is needed. Since gold and silver are constitutional currencies, the states are allowed to use them. The allowance to convert dollars into gold and then be able to spend the gold in any amount, will be a tremendous help in the future. It is also a plus you can convert and not be taxed. With threats of central-bank-digital-currencies (CBDC), a state-owned bullion depository will help aid in combating that threat. This bill is a plus as it allows residents of Kansas financial flexibility when investing in different types of money. Again, I am voicing my support for bill HB2729.

Respectfully,

Brett Anderson

We The People Kansas

Republican Precinct Committeeman

Sedgwick County