

Proponent Testimony Before the House Committee on Financial Institutions and Pensions Senate Bill Nos. 34 and 37 March 15, 2023

WRITTEN TESTIMONY ONLY

Chairman Hoheisel and Members of the Committee:

The Kansas Housing Association (KHA) supports Senate Bill Nos. 34 and 37, as do our members and housing coalition partners here offering proponent testimony to the House Financial Institutions and Insurance Committee.

The Kansas Housing Association (KHA) is a coalition of over 65 different companies, state housing industry leaders and advocates with one collective voice. Working together to strengthen the state's economic vitality by making safe, quality, affordable housing available throughout Kansas. We believe affordable housing builds healthy, strong communities.

We appreciate the opportunity to submit remarks in support of housing efforts in Kansas and would like to share our support for both bills in these remarks.

These two legislative measures help advance our statewide efforts to increase housing stock and help employers meet their workforce needs. We can only accomplish this by leveraging additional investment programs with tools that enhance public-private cooperation.

Our members live, work and develop project in all parts of Kansas, and we realize that larger communities have housing needs and limited resources.

Senate Bill No. 34 unlocks new opportunities to grow communities by utilizing exist land within existing neighborhoods and allows larger size cities with varied housing needs to create incentive districts under certain conditions.

Senate Bill No. 37 opens additional investment opportunity and increases the value of tax credits by allowing the transfer of tax credit to right investors without restrictions on the number of transfers.

We encourage you to support both measures and help our efforts to bring housing to those communities seeking housing assistance.

Thank you,

Matt Gillam, President Kansas Housing Association, Inc.

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