## STATE OF KANSAS

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## SENATE CHAMBER

## MR. PRESIDENT:

I move to amend SB 282, on page 1, in line 6, before "Section" by inserting "New";

On page 2, in line 26, before "Sec." by inserting "New";

On page 3, in line 2, before "Sec." by inserting "New"; in line 16, before "Sec." by inserting "New"; in line 33, before "Sec." by inserting "New";

On page 4, in line 1, before "Sec." by inserting "New"; following line 3, by inserting:

"Sec. 7. K.S.A. 2021 Supp. 79-201x is hereby amended to read as follows: 79-201x. (a) For taxable years 2021 and year 2022, and all taxable years thereafter, the following described property, to the extent herein specified, shall be and is hereby exempt from the property tax levied pursuant to the provisions of K.S.A. 72-5142, and amendments thereto: Property used for residential purposes to the extent of \$20,000 \cdot \frac{65,000}{65,000}\$ of its appraised valuation.

(b) For taxable year 2023, and all taxable years thereafter, the dollar amount of the extent of appraised valuation that is exempt pursuant to subsection (a) shall be adjusted to reflect the average percentage change in statewide residential valuation of all residential real property. for the preceding 10 years. Such average percentage change shall not be less than zero. The director of property valuation shall calculate the average percentage change for purposes of this annual adjustment and calculate the dollar amount of the extent of appraised valuation that is exempt pursuant to this section each year.

Sec. 8. K.S.A. 2021 Supp. 79-201x is hereby repealed.";

And by renumbering sections accordingly;

On page 1, in the title, in line 1, by striking "income"; also in line 1, after the semicolon

by inserting "relating to income taxation;"; in line 3, after "graduates" by inserting "; relating to property taxation; increasing extent of exemption for residential property from statewide school levy; amending K.S.A. 2021 Supp. 79-201x and repealing the existing section"

Senator
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