SB 97 authorizes registration of certain rental vehicles in fleets and issuance of permanent license plates to reflect that registration. To qualify for this type of registration, the person must register more than 250 motor vehicles subject to an excise tax on the gross receipts received from rental or lease for a period of time not exceeding 28 days (rental vehicle excise tax).

The bill requires such registration to be submitted electronically. The bill requires the Division of Vehicles (Division), Department of Revenue, to register and issue a license plate for any qualifying vehicle upon payment of all applicable registration fees. The bill requires the Division to issue permanent license plates designed to remain with a motor vehicle as long as the vehicle remains part of the qualifying fleet. The bill requires the license plate to be distinct from other license plates and no year or date be listed on the license plate. The bill requires the Division to issue a registration receipt for the vehicle, valid while the rental vehicle excise tax applies to the vehicle.

The bill authorizes transfer of a license plate and any unused registration fees to any other motor vehicle subject to the rental vehicle excise tax and owned by the same person.

The bill authorizes the Division to impose an additional fee not exceeding $1.00 for each such registration. Those fees will be remitted to the State Treasurer for credit to the Fleet Rental Vehicle Administration Fund created by the bill, for purposes of funding the administrative costs for registering and tagging fleet rental vehicles.

The bill takes effect January 1, 2020.