

STATE OF KANSAS

SENATE CHAMBER

MADAM PRESIDENT:

I move to amend **SB 279**, as amended by Senate Committee, on page 1, in line 6, before "K.S.A" by inserting "On and after January 1, 2019,";

On page 3, in line 5, after "(a)" by inserting "(1) Except as provided in paragraph (2),"; in line 15, after the period by inserting "Prior to January 1, 2019,"; in line 17, by striking "20%" and inserting "10%"; in line 19, after the period by inserting "After January 1, 2019, the commission may not approve a GSRS to the extent it would produce total annualized GSRS revenues exceeding 20% of the natural gas public utility's base revenue level approved by the commission in the natural gas public utility's most recent general rate proceeding."; following line 25, by inserting:

"(2) Any petition and proposed rate schedules filed pursuant to paragraph (1) may not be approved and assessed on the customers of the natural gas public utility making such filing unless:

(A) Such public utility has provided the commission with an accounting for the amount collected for federal income taxes, through its rates, that exceeds the actual federal income tax rate for such public utility pursuant to the federal tax cuts and jobs act of 2017; and

(B) all amounts that are collected for federal income taxes through such utility's rates that exceed the actual federal income tax rate for such public utility will be refunded, plus interest calculated at a rate equal to the public utility's current rate of return, to the public utility's customers on at least a quarterly basis until the next general rate proceeding for such public utility.";

Also on page 3, in line 42, before "K.S.A" by inserting "On and after January 1, 2019,";

On page 6, in line 36, by striking "66-2202,"; also in line 36, by striking "and 66-2204 are" and inserting "is"; following line 37, by inserting:

"Sec. 5. On and after January 1, 2019, K.S.A. 2017 Supp. 66-2202 and 66-2204 are hereby repealed.";

And by renumbering sections accordingly;

Also on page 6, in line 39, by striking all before "its"; also in line 39, by striking "statute book" and inserting "Kansas register"

Senator \_\_\_\_\_