

SENATE BILL No. 431

By Committee on Assessment and Taxation

2-1

1 AN ACT concerning property taxation; relating to exemptions; increasing  
2 extent of exemption for residential property from statewide school levy;  
3 amending K.S.A. 2021 Supp. 79-201x and repealing the existing  
4 section.

5  
6 *Be it enacted by the Legislature of the State of Kansas:*

7 Section 1. K.S.A. 2021 Supp. 79-201x is hereby amended to read as  
8 follows: 79-201x. **(a)** For taxable ~~years 2021 and~~ year 2022, and all  
9 taxable years thereafter, the following described property, to the extent  
10 herein specified, shall be and is hereby exempt from the property tax  
11 levied pursuant to the provisions of K.S.A. 72-5142, and amendments  
12 thereto: Property used for residential purposes to the extent of ~~\$20,000-~~  
13 ~~\$100,000~~ **\$65,000** of its appraised valuation.

14 ***(b) For taxable year 2023, and all taxable years thereafter, the***  
15 ***dollar amount of the extent of appraised valuation that is exempt***  
16 ***pursuant to subsection (a) shall be adjusted to reflect the average***  
17 ***percentage change in statewide residential valuation of all residential***  
18 ***real property for the preceding 10 years. Such average percentage***  
19 ***change shall not be less than zero. The director of property valuation***  
20 ***shall calculate the average percentage change for purposes of this***  
21 ***annual adjustment and calculate the dollar amount of the extent of***  
22 ***appraised valuation that is exempt pursuant to this section each year.***

23 Sec. 2. K.S.A. 2021 Supp. 79-201x is hereby repealed.

24 Sec. 3. This act shall take effect and be in force from and after its  
25 publication in the statute book.