

HOUSE BILL No. 2742

By Committee on Appropriations

3-17

1 AN ACT concerning retirement and pensions; relating to the Kansas public
2 employees retirement system and systems thereunder; providing a post-
3 retirement dividend payment to certain retirants; making and
4 concerning appropriations for the fiscal year ending June 30, 2023, for
5 the Kansas public employees retirement system.
6

7 *Be it enacted by the Legislature of the State of Kansas:*

8 Section 1.

9 KANSAS PUBLIC EMPLOYEES
10 RETIREMENT SYSTEM

11 (a) There is appropriated for the above agency from the state general
12 fund for the fiscal year ending June 30, 2023, the following:

13 Retirant dividend payment.....\$143,900,000

14 *Provided*, That all expenditures from the retirant dividend payment
15 account shall be made by the above agency for the purpose of paying
16 retirant dividend payments pursuant to section 2, and amendments thereto.

17 Sec. 2. (a) Each retirant who is entitled to receive a retirement
18 benefit, pension or annuity payment from a retirement system shall be
19 entitled to receive a retirant dividend payment as specified in this section.
20 Such retirant dividend payment shall be paid in addition to the amount of
21 the annual retirement benefit, pension or annuity payment, to which the
22 retirant is otherwise entitled and shall be paid in the form of an additional
23 payment that shall be made on October 1, 2022.

24 (b) Each such retirement dividend payment as provided in this section
25 shall be payable to the retirant in an amount equal to the monthly
26 retirement benefit payment such retirant is entitled to receive on July 1,
27 2022.

28 (c) Each such retirant dividend payment shall be paid by the
29 retirement system to the retirant and shall be payable from the retirant
30 dividend payment account of the state general fund appropriated for the
31 Kansas public employees retirement system for fiscal year 2023.

32 (d) As used in this section:

33 (1) "Retirant" means any:

34 (A) Person who is a member of a retirement system and who retired
35 prior to July 1, 2020;

36 (B) person who is a special member of a retirement system and who

1 retired prior to July 1, 2020;

2 (C) person who is a joint annuitant or beneficiary of any member
3 described in subparagraph (A) or any special member described in
4 subparagraph (B); and

5 (D) insured disability benefit recipient.

6 (2) "Retirement system" means the Kansas public employees
7 retirement system, the Kansas police and firemen's retirement system, the
8 state school retirement system and the retirement system for judges.

9 (3) "Insured disability benefit recipient" means any person receiving
10 an insured disability benefit under K.S.A. 74-4927, and amendments
11 thereto, prior to July 1, 2020.

12 Sec. 3. This act shall take effect and be in force from and after its
13 publication in the statute book.