

February 15, 2022

The Honorable Jeff Longbine, Chairperson  
Senate Committee on Financial Institutions & Insurance  
Statehouse, Room 546-S  
Topeka, Kansas 66612

Dear Senator Longbine:

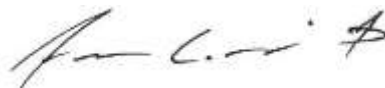
**SUBJECT:** Fiscal Note for SB 448 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 448 is respectfully submitted to your committee.

SB 448 would exclude commercial property and casualty insurance producers, brokers, and insurers from prohibitions on giving rebates, discounts, gifts, or other valuable considerations as an inducement of sales. The Insurance Commissioner could adopt rules and regulations to ensure consumer protection.

The Insurance Department and the Office of Judicial Administration both state that SB 448 would not have a fiscal effect.

Sincerely,



Adam Proffitt  
Director of the Budget

cc: Bobbi Mariani, Insurance  
Barbara Albright, Office of the Banking Commissioner  
Vicki Jacobsen, Judiciary