

February 8, 2021

The Honorable Rick Billinger, Chairperson  
Senate Committee on Ways and Means  
Statehouse, Room 545-S  
Topeka, Kansas 66612

Dear Senator Billinger:

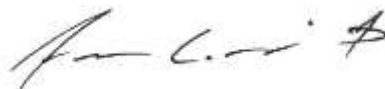
**SUBJECT:** Fiscal Note for SB 117 by Senate Committee on Ways and Means

In accordance with KSA 75-3715a, the following fiscal note concerning SB 117 is respectfully submitted to your committee.

SB 117 would create the Kansas Electricity Bill Reduction Bonds Act (K-EBRA). The bill would give the Kansas Corporation Commission the authority to oversee and authorize the issuance of ratepayer-backed securitized bonds in order to finance the retirement of existing generating assets in the state, as well as any replacement generation facilities necessary to replace the lost capacity and energy from the retired generation facility.

According to the Kansas Corporation Commission, enactment of SB 117 would result in \$500,000 in expenditures for outside consulting and legal fees necessary to review each application and meet the statutory standards set out in the bill. These expenditures would be ongoing and paid from financing costs that would be included in the K-EBRA charge. Any fiscal effect associated with SB 117 is not reflected in *The FY 2022 Governor's Budget Report*.

Sincerely,



Adam Proffitt  
Director of the Budget

cc: Jake Fisher, KCC