

STATE OF KANSAS

HOUSE OF REPRESENTATIVES

MR. CHAIRMAN:

I move to amend **SB 421**, as amended by House Committee, on page 1, by striking all in lines 11 through 21 and inserting "New Section 1. (a) The retirement benefit, pension or annuity payments accruing after June 30, 2022, to each retirant shall be increased by a cost-of-living adjustment in an amount as provided in subsection (b). Such payments shall be paid by the retirement system to the retirant.

(b) (1) Except as provided in paragraph (2), each retirant who is entitled to receive a retirement benefit, pension or annuity payment from the retirement system on July 1, 2022, shall have such retirement benefit, pension or annuity increased in accordance with the following schedule. For those retirants whose date of retirement is:

(A) On or before July 1, 2017, such benefit, pension or annuity payment shall be increased 1% of the retirement benefit, pension or annuity payment in effect on July 1, 2022;

(B) on or before July 1, 2014, such benefit, pension or annuity payment shall be increased 2% of the retirement benefit, pension or annuity payment in effect on July 1, 2022;

(C) on or before July 1, 2011, such benefit, pension or annuity payment shall be increased 3% of the retirement benefit, pension or annuity payment in effect on July 1, 2022;

(D) on or before July 1, 2008, such benefit, pension or annuity payment shall be increased 4% of the retirement benefit, pension or annuity payment in effect on July 1, 2022; and

(E) on or before July 1, 2005, such benefit, pension or annuity payment shall be increased 5% of the retirement benefit, pension or annuity payment in effect on July 1, 2022.

(2) In no event shall the increase in the monthly benefit amount provided by this section

exceed \$200.

(c) As used in this section:

(1) "Insured disability benefit recipient" means any person receiving an insured disability benefit under K.S.A. 74-4927, and amendments thereto;

(2) "retirement system" means the Kansas public employees retirement system, the Kansas police and firemen's retirement system, the state school retirement system and the retirement system for judges; and

(3) "retirant" means any:

(A) Person who is a member or special member of the retirement system pursuant to the provisions of K.S.A. 74-4901 et seq., and amendments thereto, and who retired on or before July 1, 2017;

(B) person who is a joint annuitant or beneficiary of any member described in subparagraph (A); and

(C) insured disability benefit recipient.";

Also on page 1, in the title, in line 5, by striking all after the semicolon; in line 6, by striking all before the semicolon and inserting "providing a cost-of-living adjustment for certain retirants"

_____ District.