

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Financial Institutions and Rural Development** recommends **SB 98** be amended by substituting a new bill to be designated as "House Substitute for SENATE BILL NO. 98," as follows:

"House Substitute for SENATE BILL NO. 98

By Committee on Financial Institutions and Rural Development

"AN ACT concerning financial institutions; enacting the technology-enabled fiduciary financial institutions act; relating to requirements, fiduciary powers, duties, functions and limitations for such fiduciary financial institutions; pilot program; prescribing administrative powers and duties for the state banking board and the state bank commissioner; establishing the technology-enabled fiduciary financial institutions development and expansion fund; providing an income and privilege tax credit for technology-enabled fiduciary financial institutions making certain qualified charitable distributions; creating the joint committee on fiduciary financial institutions oversight.";

And the substitute bill be passed.

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Chairperson