

2018 Kansas Statutes

17-72a07. Derivative suits. Stockholders of a public benefit corporation owning individually or collectively, as of the date of instituting such derivative suit, at least 2% of the corporation's outstanding shares or, in the case of a corporation with shares listed on a national securities exchange, the lesser of such percentage or shares of at least \$2,000,000 in market value, may maintain a derivative lawsuit to enforce the requirements set forth in K.S.A. 2018 Supp. 17-72a05(a), and amendments thereto.

History: L. 2017, ch. 71, § 7; July 1.