

## **Port Authorities; Senate Sub. for HB 2132**

**Senate Sub. for HB 2132** allows port authorities to sell real or personal property in a negotiated sale at less than its appraised value. In order to make such a sale, the port authority is required to declare the sale would be in the public interest due to the return of new jobs, capital investment, or increased tax revenue. Prior law prohibited port authorities from selling property below its appraised value.