

SESSION OF 2013

SUPPLEMENTAL NOTE ON SENATE BILL NO. 231

As Amended by Senate Committee on
Assessment and Taxation

Brief*

SB 231, as amended, would authorize 23 additional counties with populations of approximately 15,000 or less to the list of counties designated as Rural Opportunity Zones. The program offers individuals who relocate from outside of the state to one of the Rural Opportunity Zone counties the opportunity to participate in a student loan forgiveness program and receive 100.0 percent state income tax credit through tax year 2015.

The bill would be in effect upon publication in the *Kansas Register*.

Background

The bill was introduced in the Senate, referred and withdrawn from the Senate Committee on Commerce, and then referred to the Committee on Assessment and Taxation.

Senator Jeff King appeared as a proponent of the bill and introduced an amendment to add Neosho County. Other proponents included Senator Tyson, two commissioners from Bourbon County, and representatives from the Kansas Hospital Association, Fort Scott, and Mercy Hospital. There was no other testimony.

The Committee amended the bill by adding Neosho County to the list of counties designated as Rural Opportunity Zones.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>

The Department of Revenue indicates the bill would reduce the State General Fund (SGF) by the following amounts between FY 2014 and FY 2018:

(in millions)

	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>	<u>FY 2018</u>
SGF	\$ (1.00)	\$ (2.00)	\$ (3.10)	\$ (4.20)	\$ (5.40)